

02
AUGUST
2023

ALD Automotive | LeasePlan appoints Patrick Sommelet as Deputy Chief Executive Officer (DGA) and Group Chief Financial Officer

ALD Automotive | LeasePlan announces the appointment of Patrick Sommelet as Deputy Chief Executive Officer (DGA*) and Group Chief Financial Officer, reporting to Tim Albertsen, Chief Executive Officer. His appointment is effective as of 1 September 2023. Previously Deputy Chief Financial Officer of Societe Generale, he replaces Gilles Momper who will continue his career outside the Group.

Tim Albertsen, Chief Executive Officer, commented: "I would like to warmly thank Gilles for his unwavering commitment to ALD Automotive over the past 16 years which included 11 years as the Group Chief Financial Officer. He has played a key role in the company's development during his tenure as Chief Financial Officer, notably playing an instrumental role both in ALD's successful listing on the Euronext Paris stock exchange in 2017 and more recently in the acquisition of LeasePlan.

I am pleased to welcome Patrick Sommelet as Deputy Chief Executive Officer (DGA) and Group Chief Financial Officer. Patrick brings considerable experience and expertise in finance to ALD Automotive | LeasePlan which will fully support our transformation going forward as the company enters a new phase of development. I wish Patrick every success in his new position."

Biography

Patrick Sommelet began his career in 1993 at Credit Commercial de France where he was a trader on the bond and money markets. In 1998, he joined the Financial Institutions Advisory team at Merrill Lynch in London before transferring to the Paris office. Two years later, he joined the Strategy Department at Societe Generale and went on to become Head of Investor Relations and Financial Communication for the Group in 2006. In 2010, he was appointed Chief Financial Officer and Head of Support Functions of Boursorama before going on to become Deputy CEO. In 2016, he became Head of Strategic Financial Planning for Societe Generale and was appointed Deputy Chief Financial Officer of Societe Generale one year later.

Patrick Sommelet is a graduate of the Paris Dauphine University and of the Stern School of Business of New York University where he earned an MBA.

Read the PR

**Directeur général adjoint*

