

Worldwide news

20 SEPTEMBER 2018 **Fitch assigns a- rating (stable outlook) to ALD**

Fitch Ratings today assigned ALD S.A. a Long-Term Issuer Default Rating (IDR) of Awith stable outlook.

Significant factors highlighted by the credit rating agency in its opinion are parental support from ALD's majority shareholder, Societe Generale S.A., and its sound stand-alone credit profile, underpinned by its well-established, leading franchise in European car leasing, its well-articulated and soundly executed strategy and ordinary support from Societe Generale in its funding profile.

The full report is available <u>here</u>.

