ALD reports 2016 results

- Another year of robust growth in fleet size, total income and net income
- Strong operating and financial performance confirming the strength and recurrence of the group's business model
- Acceleration in the deployment of innovative mobility solutions across the group

ALD 2016 RESULTS HIGHLIGHTS

- Fleet growth of +14% with approximately 1.4 million vehicles managed worldwide
- Total Income up +6.1 % to EUR 1,244.2 million
- Cost of risk remains low at 18 bps for 2016 (in % of net earning assets)
- Net Income (group share) for 2016 at EUR 511.7 million (up +21%)

KEY STRATEGIC & OPERATIONAL DEVELOPMENTS OF THE YEAR

- Acceleration of fleet growth mainly driven by organic growth (+105,000 new vehicles) and the acquisition in France of Parcours Group (64,000 vehicles)
- Active development and roll-out of innovative solutions to lead the change in an evolving mobility environment
- High service quality standards recognized with numerous industry awards
- Establishment of new alliances with Autocorp and Arrend, two Latin-American leaders
- Continued development of the Group's online remarketing platform for used vehicles; more than half of the Group's 240,000 used cars sales in 2016 were executed through this platform
- Stable source of funding at EUR 12.9 billion; BBB rating with stable outlook, reflecting the Group's ability to deliver significant growth while maintaining an attractive credit profile

On 3rd March 2017, Mike Masterson, ALD CEO, commented on the 2016 results:

"Keeping the momentum of the past six years, ALD delivered in 2016, another year of strong growth in fleet size, further demonstrating its leadership position. This performance is all the more satisfactory in that it was achieved while maintaining a rapid expansion of our profitability, thereby confirming the efficiency of our organization and business model. In a fast moving mobility environment, ALD is successfully positioning itself as a pioneer in innovative mobility solutions and is ideally placed to capture new growth opportunities."

ALD is the parent company of the ALD Automotive group (the 'Group' or 'ALD Automotive').

Read the whole Press Release through the attachement below.

Attachments

1. PRALD2016earnings03032017EN.pdf 3/3/2017 7:17:22 AM

