

PRESS RELEASE

## LeasePlan announces updates to Managing Board

**Amsterdam, the Netherlands, December 23 2020** – LeasePlan is pleased to announce that, in addition to his position as a Managing Board member, the Supervisory Board has appointed Jochen Sutor, currently Chief Financial Officer and Chief Risk Officer ad interim, responsible for LeasePlan's risk and compliance functions as Chief Risk Officer.

Toine van Doremalen, Chief Financial Officer Car-as-a-Service, will take on the role of Chief Financial Officer of the LeasePlan Group.

**Jos Streppel, Chairman of the LeasePlan Supervisory Board, said:**

"I am pleased to announce that the Supervisory Board has, in addition to his position as a Managing Board member, taken the unanimous decision to appoint Jochen Sutor responsible for LeasePlan's risk and compliance functions as Chief Risk Officer, a position he has been fulfilling on an ad interim basis in addition to his role as Chief Financial Officer of LeasePlan Group. Mr Sutor has extensive experience in the Risk area and this was greatly evidenced as he supported the company through the past challenging period. In addition, Mr Sutor has highly demanded experience in European Central Bank (ECB) regulation, which is a critical capability in view of LeasePlan's upcoming change of supervision from the Dutch Central Bank to the ECB. The Supervisory Board has also appointed Toine van Doremalen as the successor of Jochen Sutor as CFO. In his current position as CFO Car-as-a-Service, Toine was already responsible for the greater part of the financial management of LeasePlan and has previously performed the tasks of CFO on an ad interim basis. Taken together, these changes will ensure that the current high-performing team remains intact and that Jochen and Toine will be able to excel in their new roles from day 1. I look forward to continuing to work with them both."

### **Managing board**

LeasePlan's statutory managing board now comprises the following members:

- Tex Gunning, CEO and Chairman of the Board of Management
- Jochen Sutor, Chief Risk Officer
- Toine van Doremalen, Chief Financial Officer

**ENDS**

### **Notes to editors**

#### **Jochen Sutor**

Mr. Sutor (1973) is a German national with a long career in banking, automotive finance and risk management. Before becoming LeasePlan's Chief Financial Officer and ad interim Chief Risk Officer in 2019, Jochen was Global Head of Finance at Commerzbank. Prior to this appointment, Jochen spent more than ten years working for Mercedes-Benz Bank, a daughter of the Daimler Financial Services division, fulfilling various senior positions in finance and risk management. He brings a wealth of experience in corporate restructuring exercises and credit workouts and has managed accounts in complex global organisations, harmonizing systems, increasing efficiencies and introducing single finance architectures across jurisdictions. Mr. Sutor also serves as Chairman of the

Supervisory Board at Comdirect Bank AG. He holds an MSc. Degree in Finance from Texas A&M University and a doctorate in Mathematics from Ulm University.

### **Toine van Doremalen**

Mr. van Doremalen (1973) is a Dutch national with a long career in senior finance roles across a variety of industries, including Leasing, Lighting and Medical Devices. Prior to joining LeasePlan's Managing Board, Toine served as SVP & CFO of LeasePlan's Car-as-a-Service business and as Corporate Controller. Before this appointment, Toine was SVP & CFO of the Patient Care & Monitoring Solutions business at Philips in the Boston USA area. He worked for nearly two decades at Philips in various senior finance positions in Europe, Asia and USA. Toine holds an MSc. Degree in Business Economics from Tilburg University and an Executive MSc. Degree in Finance & Control from the University of Amsterdam.

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### **About LeasePlan**

LeasePlan is a leader in two large and growing markets: Car-as-a-Service for new cars, through its LeasePlan business, and the high-quality three-to-four-year-old used car market, through its CarNext.com business. LeasePlan's Car-as-a-Service business purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. CarNext.com is a pan-European digital marketplace for high-quality used cars seamlessly delivering any car, anytime, anywhere and is supplied with vehicles from LeasePlan's own fleet as well as third-party partners. LeasePlan has more than 1.9 million vehicles under management in over 30 countries. With over 50 years' experience, LeasePlan's mission is to provide what's next in sustainable mobility so our customers can focus on what's next for them. Find out more at [www.leaseplan.com/corporate](http://www.leaseplan.com/corporate).